

## Unlock EIC Accelerator funding

Presentation and key success factors

## Self-promotion time



**Arthur RICHERT** 

Innovation financing consultant

#### **Expertise:**

Consultant in **building responses to national** (France 2030, BPI, Belgian government), **European** (Horizon Europe, MarTERA, Interreg) and **international** (UN) **calls for projects.** 

**European project management:** RealHyFC; WhiteCycle.

#### Structure

Horizon Europe Some results program 02 European Innovation Council The ideal profile Q&A session EIC accelerator O4 Application process & tips

## The Horizon Europe program

### **Horizon Europe**



<sup>\*</sup> European Institute of Innovation & Technology (EIT) is not part of the Specific Programme \*\* Non-nuclear activities of JRC



### Horizon Europe

EU Framework Programme for Research and Innovation

95.5 billion € for 2021 - 2027

1<sup>st</sup> pillar: Excellent Science

Academic research

2<sup>nd</sup> pillar: Global challenges and industrial competitiveness

Collaborative projects on challenges identified by Europe

3<sup>rd</sup> pillar: Innovative Europe (10 B €)

Supporting breakthrough innovations

Transversal pillar

Strengthening Europe's overall potential for research and innovation



## **European Innovation Council**

### **EIC**

	EIC Pathfinder	EIC Transition*	EIC Accelerator**
TRL	1-4	3/4 to 5/6	<b>6</b> to 8/9
Calls	Open Challenges	Open	Open Challenges
Format	Consortium/Small Consortium Single partner		Single partner
Organisations	Research organism Academics SME/Start-up Large companies		SME/Start-up "SME" of < 500 employees
Funding	Grant (100%)	Grant (70%)	Grant (70%) Equity
Amount	3M€ (Open) 4M€ (Challenges	2.5 M€	2.5M€ (Grant) 10M€ (Equity)

<sup>\*</sup> Reserved for EIC Pathfinder prize-winners and other European programmes or programmes exploiting results funded in this way.

<sup>\*\*</sup> No entry requirements, unlike EIC Transition

## A focus: new (2025 program) EIC's calls

	EIC Accelerator STEP Scale-up*		
Budget	300 M€		
Call	STEP		
TRL	No requirement		
Format	Single partner		
Organisations	SME/Start-up "SME" of < 500 employees		
Funding	Equity		
Amount	10 to 30 M€		
Specificity	Scale-up		



## **EIC Accelerator**

### **EIC Accelerator**

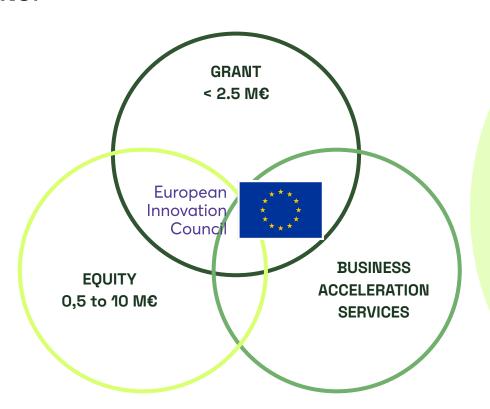


#### **FUNDINGS**

- Grants without equity conditions

(and/or)

- Leverage investments





#### **SUPPORT SERVICES**

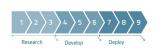
- International trade fairs
  - Network of investors
    - Contact with key accounts
      - Coaching
        - Etc.

## Company & project eligibility\*



#### SME/startup status & 'SME' with <500 employees

- User guide for SME definition (link)
- SME on all parameters except the number of employees, which must remain below 500



#### TRL 6 project

- Generic TRL scale: CEA (FR: <u>link</u>) or Euraxess (EN: <u>link</u>)
- Achievement of all TRL 5 objectives (validation in a representative environment)



\* EIC guide for applicant: <u>link</u>



### Company & project relevance\*



#### Deeptech company/project

- Strong links with and/or stemming from academic/private research
- Innovation funding (e.g. JEI, CIR, CII, Bourse French Tech Emergence, Aide au Développement DeepTech, i-Lab, i-Nov, ERC, EIC, etc.)



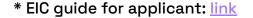
#### Risky project, central and with the right-timing

- Significant 'physical/chemical/biological/etc.' uncertainties
- Potential for scale-up
- Crucial timing Acceleration of deployment



#### Financial needs

- Significant but still insufficient public funding
- Private funding already sought and/or obtained
- Too risky and/or too large for single investors for the future





## **EIC Accelerator funding**

	Grant Only	Blended		Equity Only
Eligibility	PME/Start-up	SME/Start-up "SME" of < 500 employees		
TRL	6-8	6-9		8-9
Grant	< 2.5M€		Ø	
Modality	70% of all R&D costs Lump Sum (see dedicated slide)			
Equity		0.5 to 10 M€  All eligible expenditure  Maximum 50% of a fundraising and the EIC is not the lead*  Additional investment of €2m  Follow-up investment		
Modality	Ø			



## Open and Challenges calls\*

Calls	Budget (M€)
OPEN	384
Acceleration of advanced materials development and upscaling along the value chain	50
Biotechnology driven low mission food production systems	50
GenAl4EU: Creating European Champions in Generative Al	50
Innovative in-space servicing operations space-based robotics and technologies for resilient EU space infrastructure	50
Breakthrough innovations for future mobility	50





## Other points to highlight regarding this year

- **\*** Eligibility moved on to TRL 6
- \* Nuclear is now eligible (before was specifically treated in the EURATOM program)
- No more Evaluation Summary Report (ESR) between the full proposal and the interview phases.

## Application process & tips

## General process

	Step 1 Short Proposal	Step 2 Full proposal	Step 3 Interview
Date `	Continuously open Pick-up date (1st Tuesday of the month at 10am)	<mark>12 March (17h) 2025</mark> 1 October (17h) 2025	9-13 June 2025 (TBC) 19-23 January 2026 (TBC)
Format	Funding & Tenders ( <u>link</u> ) 12 pages file (max.)	Funding & Tenders 50 pages file (max.)*	In Bruxelles (physically) 10 min de pitch + 35 min de Q&A
Additional document	10 slides pitch deck 3 min video Consent	Pitch deck 3 min video Lump Sum detailed budget Financial Plan and Equity needed Ownership Control Declaration Data Management plan CVs of key persons Freedom To Operate Letters of Intent	Pitch deck (from the previous step)
Working time	Some days to weeks	Some weeks to months	2 to 3 weeks
Evaluation	4 assessors Minimum 3 Go out of 4 4 to 6 weeks after the pick-up	3 assessors 9Go/9 or consensus if 6/6 and 0-2/3 6 weeks	5 jurors ( <u>link</u> ) Consensus 3 weeks
Comments	If Go 24h support proposed by EIC	Structuring effect	To anticipate



#### Global view



<sup>\*</sup> After 3 failures (whatever the step), no more possibility to apply under Horizon Europe (Endof 2027)



## Step 1: Short Proposal



#### File to be constituted

 Part A & Part B & Annexes (Consent, Presentation & Video)



#### **Assessment process**

- Pick-up system every first Tuesday of the month at 10am
- 4 to 6 weeks to get the results



#### **Evaluation**

- 4 assessors
- At least 3 Go required



#### Validity

 Go in step 1 in 2023/2024/2025 eligible to apply for step 2 in 2025

If you have already submitted your application, you will not be able to re-submit it, so please contact support.

We advise to consider each step of the proposal as it is the main one, step 1 is crucial such as step 2 meaning that your 5-years strategy must be defined in this step.



## Plug-in & Fast-track gateway: A focus



#### Plug-in (on selection)

- Selection managed by funding bodies managing certified national/regional programmes;
  - e.g. France: laureate of French tech Seed, ADD, I-Lab or I-Nov (national call for proposals).



#### Validity of the plug-in

 Plug-in of 2023/2024/2025
 eligible to apply for step 2 in 2025



#### Fast Track (on selection)

EIT, EIC Pathfinder, EIC Transition, Women Tech.EU



If not selected, this does not mean you can't apply to the EIC Accelerator



#### **Advantages**

- No need to do the first step proposal
- No risk to lose one of the 3 permitted application
- "Immediate" access to step 2

#### **Disadvantages**



- No first step proposal
- No evaluator feedbacks on step 1



## Step 2: Full Proposal



#### File to be constituted

Part A & Part B & Additional documents (Pitch deck, 3 min video, Lump Sum detailed budget, Financial Plan & Equity needed, Ownership Control Declaration, Data management plan, CVs of key persons, Freedom To Operate, Letters of Intent)



#### **Assessment process**



- Deadline on October the 1st
- 8 to 9 weeks to get the results

#### **Evaluation**

3 assessors & 3 criterias:

- If 9/9 → Congrats it is a go for step 3 (Interview)
- If 6/6 (2 assesors) & 0-2/3 for the third one then consensus meeting if consensus Go for step 3 interview



This stage is time-consuming and involves your company's key profiles in a major way so anticipate



## \* TIPS / MUST TO HAVE

- Structure, structure and structure: take the time to <u>strengthen your vision</u>, <u>your ambition</u> (e.g. when will you reach which TRL level, what's your go to market strategy, key partners, IP long-term strategy, etc.) these are the <u>central elements of your proposal</u>;
- Keep in mind that each aspects of your company and strategy will be will be examined from every angle;
- Show your commitment and plan to become the European / global leader in your area thanks to your disruptive innovation → SEE BIG;
- Provide guarantees of having reached TRL 6: <u>customer testimonials</u>, screenshots/pictures of your solutions, already obtained results, ongoing developments/work, etc.
- Dig deep regarding your competition and <u>what are your differentiations aspects, your added-value</u>.
- You know your market by heart: TAM, SAM, SOM, main actors, main targets, penetration strategy, main channels.
- Mobilise your network and ecosystem as soon as possible: Letter of Intent, Memorandum of Understanding, contracts, etc;
- Sovereignty must be one of the, if not THE, main keyword;
- Anticipate the potential exit strategy: provide the security that your solution/company will remain European even if a huge
  offer would come from external countries;

### Step 3: Interview



#### **Orals**

- Date to be confirmed but likely to be on January 19<sup>th</sup>-23<sup>rd</sup> 2026 for the october deadline;
- Physically in Bruxelles (travel fees to be paid by candidates);
- Up to 3 company members and/or board members and/or investors.
  - Our advice: CEO, CTO, CCO or any other complementary combination covering the whole aspects of your company.



Step 2 presentation, so no possibility to change the pitch deck for the interview.



#### **Evaluation process**

- 10 min presentation and 35 min Q&A (all in english);
- 5 assessors from the EIC (investors, successful entrepreneurs, experts);
- Possibility to have EIC Fund and/or EIC Program Manager and/or Observers;
- Consensus decision;
- Results under 3 weeks.



## Some results

## Results - from June 2021 to July 2024

Laureates

631

Success rate Step 1 35% Success rate Step 2 & 3

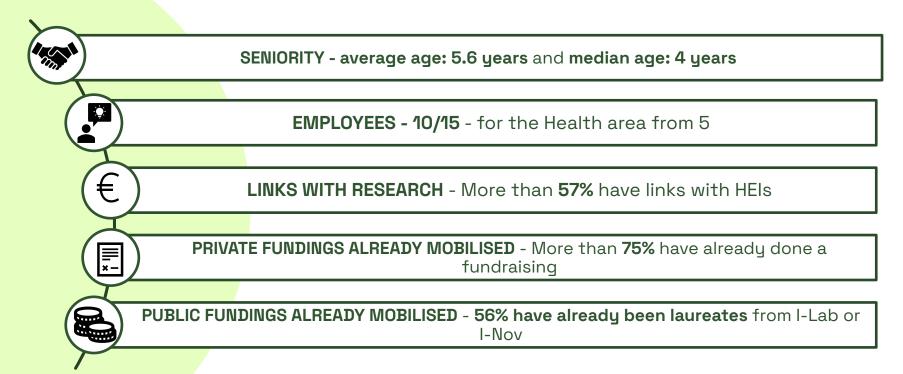
Average amount

6.4 M€

These figures are for European Union, although they vary from one country to another.

# The ideal company profile, a french example

## The ideal company profile, a french example



These are consolidated figures over the period from June 2021 to July 2024



#### Some laureates















## Any questions?

dynergie

Thanks for your attention!